

This Business Application is signed by the undersigned as a duly authorized representative of the Customer and individually. In order to (Company) to consider extending credit to the Customer, and for other good and valuable consideration: (a) without limiting any other remedy, all amounts owing to (Company) that are nox paid when due shall bear interest at the rate of $18 \%$ annually; (b) as security for all obligations now and hereafter owing to (Company) the Customer bereby grants a security interest to in all of its inventory, fixtures and equipment located at the above address and in all the accounts, documents, instruments, chattel paper and general intangibles of the Customer; and (c) the undersigned personally guarantees full and prompt payment to (Customer) of all obligations of the Customer now and hereafter owed to (Company) including, without limitation, all amounts invoiced, costs of collection, court costs, reasonable attomey's fees and expenses and interest on overdue amounts. The obligations of the Customer and the undersigned are continuing and irrevocable and all defenses and all notices are hereby waived, The undersigned expressly agrees to the modification and/or renewal of all credit terms and/or extensions of credit to the Customer. Nothing herein shall obligate (Company) to accept any orders from, or extend any credit to, the Customer or the undersigned individually. All obligations hereunder are governed by and shall be constructed under the laws of the state of (State Name). All obligations hereunder are joint and several. To induce acceptance of this Business Application, the Customer and the undersigned irrevocably submits to and conseats to the jurisdiction of courts having situs in (County), State of (Company) or such other location selected by (Company Name).

The undersigned states that the information supplied on theis Business Application is for the purpose of securing credit with (Company) and that such information is true and complete. (Company) is hereby authorized to obtain such further information as is necessary concerning the infonnation stated in this Business Application. The undersigned fully understands the credit terms extended by (Company).
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